

2019 FEDERAL BUDGET UPDATE



\$7.1bn

budgeted surplus
for 2019-202



1st time in 12 year

Australia has budget surplus



\$513.8bn

total revenue 2019-20
budgeted



\$18bn

interest bill on national
debt in 2018-19



\$158bn

of personal tax relief



94%

of taxpayers pay no
more than 30%
tax by 2024



350,000

small businesses
benefit from instant
tax write-off



**Work test
exemption**

extend to age 66



Age 74

age to which spouse
contribution can be made



10,000

New home care
packages



\$1.1bn

Primary care
to receive



\$5.9bn

Commonwealth Home
Support Program



\$75 for
singles

\$125 for
families

Help with energy bills



\$2.0bn

Melbourne to Geelong
fast train



\$1.1bn

for safer roads



80,000

new apprenticeships



\$525m

skills package



\$300bn

commitment to schools



350,000

extended pre-school
education of children 15
hours per week